



United Way THRIVE

Year Eight Results



United Way THRIVE gives families the tools, resources and support to attain what every family wants: good jobs with good wages, safe and affordable housing, financial security and success for their children.

ANSWERING THE NEED WITH THRIVE

United Way THRIVE, launched and led by United Way of Greater Houston, is a collaborative of over 20 nonprofit partners and partners across multiple sectors that work together to provide comprehensive services to support hardworking, lower income families in their efforts to achieve financial stability.

United Way THRIVE takes a holistic approach to financial stability, addressing the complex issues and serious obstacles preventing families from achieving financial independence. United Way THRIVE's collaborative network means families don't just get help with one issue; clients benefit from comprehensive and individualized plans that address the many challenges they face.

United Way THRIVE helps families achieve financial stability by focusing on three key goals: increasing income, building savings and acquiring assets.

Increasing income

includes job training and education, finding higher paying jobs and free income tax preparation.

Building savings

involves developing better financial habits through financial education and coaching, reducing debt and starting a savings plan.

Acquiring assets

means saving for a car, a home, higher education or a business through matched savings programs and access to low-cost loans.

KEY ACCOMPLISHMENTS

- More than **65,000 families** successfully established a path to financial stability.
- Free income tax preparation for **37,226 families** with total refunds valued at over **\$52 million** returned to the Houston economy.
- **More than 14,700** obtained financial education and coaching services to better budget and handle their finances.
- Financial coaching clients ended the year with more than \$1 million per month, collectively, in positive disposable income.
- For those financial coaching clients who decreased debt, the collective amount of debt paid off was \$2.8 million.

STRENGTHENING COMMUNITY PARTNERSHIPS

United Way THRIVE is building stronger partnerships with Greater Houston Partnership's UpSkill Houston Initiative, Workforce Solutions, financial institutions, and community colleges to help provide the support families need most.

Thanks to the financial institutions which have partnered with United Way THRIVE to grow the network and increase our capacity to help families achieve financial stability:

Wells Fargo Bank • JPMorgan Chase • Bank of America

Thank you to the thousands of individuals whose generous contributions to the annual United Way Community Campaign help make United Way THRIVE possible.

In its eighth year of operation, United Way THRIVE achieved remarkable success in establishing a path to financial stability for more than **65,000 families**.

INCREASING INCOME

Employment services • Job training and readiness • Free income tax preparation • Better jobs

- More than 37,200 tax returns completed with more than \$52 million in refunds
- More than 11,000 individuals received workforce development services.
- 1,515 clients completed vocational training
- 2,946 of people placed in new or better jobs

BUILDING SAVINGS

One-on-one financial coaching • Financial education including budgeting • Matched savings accounts to save for a home, business or education

- More than 14,700 families received financial education and coaching
- More than 5,000 families increased their savings
- More than 1,400 clients increased their credit score
- More than \$2.4 million in affordable loans were awarded

ACQUIRING ASSETS

Assistance to gain major assets that support long-term financial stability • Home ownership and credit/debt counseling • Access to appropriate financial products and services

- 71 families purchased a home.
- 947 clients maintained an Individual Development Account (matched savings)
- 409 families accessed low-cost loans to acquire assets

